

**STATE OF MINNESOTA
DEPARTMENT OF COMMERCE
DIVISION OF FINANCIAL INSTITUTIONS**

JULY 2, 2019----APPLICATION ACTIVITY REPORT 19-13

**ACTION TAKEN ON APPLICATIONS AND NOTIFICATIONS SUBMITTED TO THE
DIVISION OF FINANCIAL INSTITUTIONS FOR THE PERIOD ENDING JUNE 28, 2019**

SECTION I – APPLICATIONS SUBJECT TO BANK AND TRUST COMPANY REGULATIONS

SECTION II – APPLICATIONS SUBJECT TO CREDIT UNION REGULATIONS

SECTION I – APPLICATIONS SUBJECT TO BANK AND TRUST COMPANY REGULATIONS

BANK CHARTER MERGER

<u>Application Number</u>	<u>Successor Name and Location</u>	<u>Acquiring Name and Location</u>	<u>Disposition</u>
Charter 1611	Security Bank & Trust Company 735 11 th Street East Glencoe, MN 55336 McLeod County	State Bank of Hamburg 591 Park Avenue Hamburg, MN 55339 Carver County Charter 529	Approved 6/26/2019
Charter 865	Citizens Alliance Bank 55 First Street Northwest Clara City, MN 56222 Chippewa County	Farmers and Merchants State Bank of Sacred Heart 200 West Maple Street Sacred Heart, MN 56288 Renville County Charter 552	Accepted 6/24/2019

DETACHED FACILITY

<u>Application Number</u>	<u>Bank Name and Location</u>	<u>Facility Location</u>	<u>Disposition</u>
DF 368 Relocation	Highland Bank 701 Central Avenue East Saint Michael, MN 55376 Wright County Charter 1648	13250 Grove Drive Maple Grove, MN 55369 Hennepin County	Approved 6/18/2019

Highland Bank to relocate detached facility (DF 368) from its current location at 13370 Grove Drive, 300 feet east to 13250 Grove Drive, within Maple Grove, MN.

85 7TH PLACE EAST, SUITE 280 / ST. PAUL, MINNESOTA 55101-2198 / TELEPHONE: 651/539-1714 / FAX: 651/539-1548

E-MAIL: FINANCIAL.COMMERCE@STATE.MN.US

WEB SITE: WWW.MN.GOV/COMMERCE/BANKING-AND-FINANCE

AN EQUAL OPPORTUNITY EMPLOYER

JULY 2, 2019 APPLICATION ACTIVITY REPORT 19-13 (continued)

DF 475 Closed	Sterling State Bank 1419 1 st Avenue S.W. Austin, MN 55912 Mower County Charter 1686	102 South Broadway Rochester, MN 55904 Olmsted County	Effective 6/28/2019
DF 549 Closed	Sterling State Bank 1419 1 st Avenue S.W. Austin, MN 55912 Mower County Charter 1686	1336 Apache Drive SW Rochester, MN 55902 Olmsted County	Effective 6/28/2019
DF 1186 Relocation	Northview Bank 510 Main Street Sandstone, MN 55072 Pine County Charter 750	203 Old Highway 61 South Hinckley, MN 55037 Pine County	Approved 6/25/2019
Northview Bank to relocate DF 1186, 0.25 miles northeast from the current location of 402 Old Highway 61, to the new location within Hinckley.			
DF 1413 Relocation	ONB Bank 975 34 th Avenue NW, Suite 100 Rochester, MN 55901 Olmsted County Charter 1887	1960 1 st Avenue NE Stewartville, MN 55976 Olmsted County	Accepted 6/27/2019
ONB Bank to relocate DF 1413 from its current location of 1600 2 nd Avenue NW, Suite A, about 0.3 miles within Stewartville to the new location of 1960 1 st Avenue NE.			
DF 1427 Merger	Security Bank & Trust Company 735 11 th Street East Glencoe, MN 55336 McLeod County Charter 1611	591 Park Avenue Hamburg, MN 55339 Carver County	Approved 6/26/2019
DF 1428 Merger	Citizens Alliance Bank 55 First Street Northwest Clara City, MN 56222 Chippewa County Charter 865	200 West Maple Street Sacred Heart, MN 56285 Renville County	Accepted 6/24/2019

JULY 2, 2019 APPLICATION ACTIVITY REPORT 19-13 (continued)

SECTION II – APPLICATIONS SUBJECT TO CREDIT UNION REGULATIONS

NONE

Denotes item which occurred in a previous time period.

Please contact the Division of Financial Institutions for further information on the above applications.